



Daily Technical Trader - Qatar

June 10, 2026



QE Index Summary

	9 June 2026	8 June 2026	Chg
Index	10,282	10,092	1.9%
Value QR (mn)	427	423	0.9%
Trades	24,334	39,038	-37.7%
Volume (mn)	165	153	7.8%
Stocks Traded	54	54	0.0%
Gainers	49	3	1533.3%
Losers	2	48	-95.8%
Unchanged	3	3	0.0%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (07Jun -11Jun)	↓	10,282.37	9,950	9,900	10,350
Medium-term (01Jun- 30Jun)	→	10,282.37	9,750	9,700	10,850

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
VFQS	QR2.777	Positive	Short-term (07Jun -11Jun)	QR2.665	QR2.901
ORDS	QR13.70	Positive	Medium-term (01Jun- 30Jun)	QR12.67	QR15.15

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
AKHI	QR2.963	Positive	1 Day	QR2.939	QR2.990
DHBK	QR2.830	Positive	1 Day	QR2.806	QR2.855
QIGD	QR1.397	Positive	1 Day	QR1.385	QR1.412
MCCS	QR5.209	Positive	1 Day	QR5.166	QR5.259

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Barwa Real Estate Company	BRES	9,300.1	2.390	2.396
Qatar Insurance Company	QATI	6,858.8	2.100	2.104
Qatar Aluminium Manufacturing Company	QAMC	9,575.5	1.716	1.722
Baladna	BLDN	2,782.9	1.298	1.305
Ezdan Holding Group	ERES	22,811.5	0.860	0.870

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Aluminium Manufacturing Company	QAMC	9,575.5	1.716	1.714
Ezdan Holding Group	ERES	22,811.5	0.860	0.855
Baladna	BLDN	2,782.9	1.298	1.288
Gulf International Services	GISS	3,975.1	2.139	2.128
Qatar Insurance Company	QATI	6,858.8	2.100	2.082

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Lesha Bank	QFBQ	2,417.0	2.158	63.32
Ahli Bank	ABQK	10,204.6	4.000	63.06
Estithmar Holding	IGRD	19,411.2	4.320	62.23
Al Khaleej Takaful Group	AKHI	756.4	2.963	61.75
Dlala Brokerage & Investments Holding Co	DBIS	260.8	1.370	61.13

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Zad Holding Co	ZHCD	4,035.4	14.04	24.39
Al Meera Consumer Goods Co	MERS	2,719.2	13.20	25.62
Qatar Industrial Manufacturing Co	QIMD	1,018.8	2.144	28.04
Aamal Co	AHCS	4,693.5	0.745	32.70
Qatar National Cement Co	QNCD	1,782.8	2.728	36.79

Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained around 190 points to close near the 10,300 mark on Tuesday. The RSI line rebounded from the oversold zone, but still below the 50 level. Key support is seen near 9,900, while resistance is expected around 10,350.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



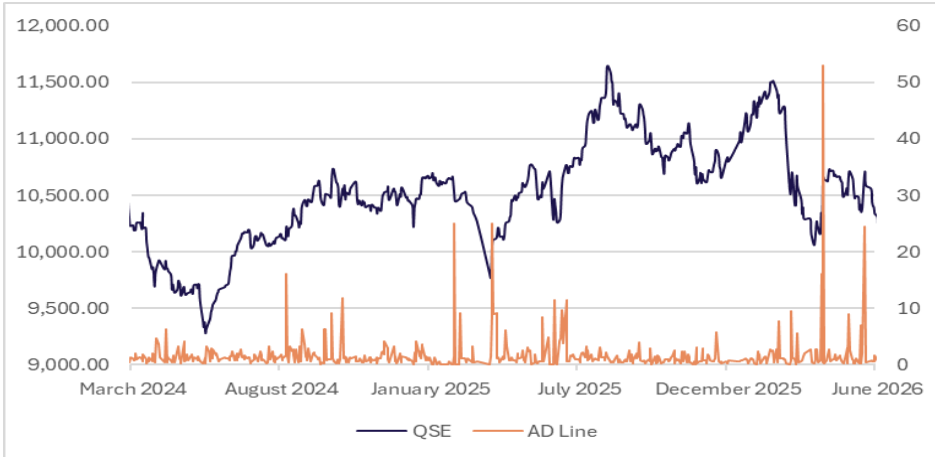
Source: Bloomberg, QNBFS Research

The QE Index finally managed to rebound yesterday after witnessing eight consecutive days of decline. Meanwhile, the Index is witnessing wild swings on both sides, since the past two days, on fresh escalations of geopolitical tensions and news flows. Meanwhile, the Index gained momentum as soon it surpassed 10,180, as buyers pushed the price higher. The Index has its next resistance near 10,350, above which it can test 10,470. On the downside, support is near 10,210.

The QE Index moved lower last week after bouncing back earlier. Meanwhile, the Index is facing stiff resistances over the past few weeks, from both its 100-WMA currently near 10,650 and 200-WMA currently near 10,685, which is arresting the Index to move higher. Overall broader trend continues to remain on the bearish side, and the Index can move further down towards 10,250 followed by 10,100. However, a close above both its 100-WMA and 200-WMA can test 10,880.

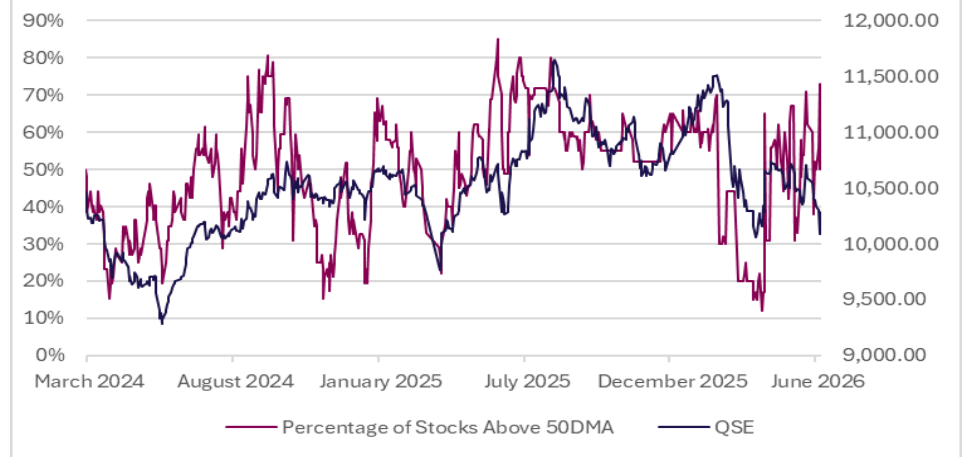
The QE Index has been showing a rebound after witnessing correction over the past two months. Moreover, the Index managed to close above its 100-MWA currently near 10,550, showing signs of the bounce back to continue. However, the Index needs to sustain above 10,500 to move higher towards its 50-MWA currently near 10,900. On the downside, any sustained weakness below 10,500 can drag the Index lower to test its 200-MWA near the 10,050 level.

Advance/Decline Line



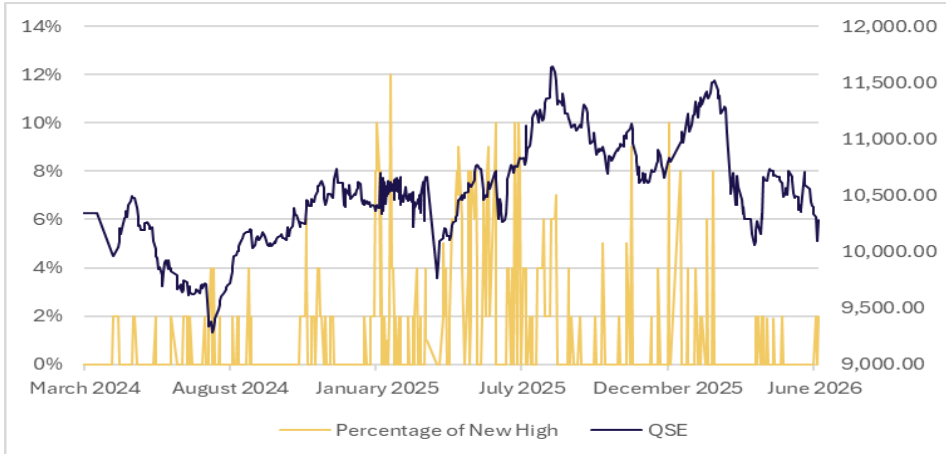
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



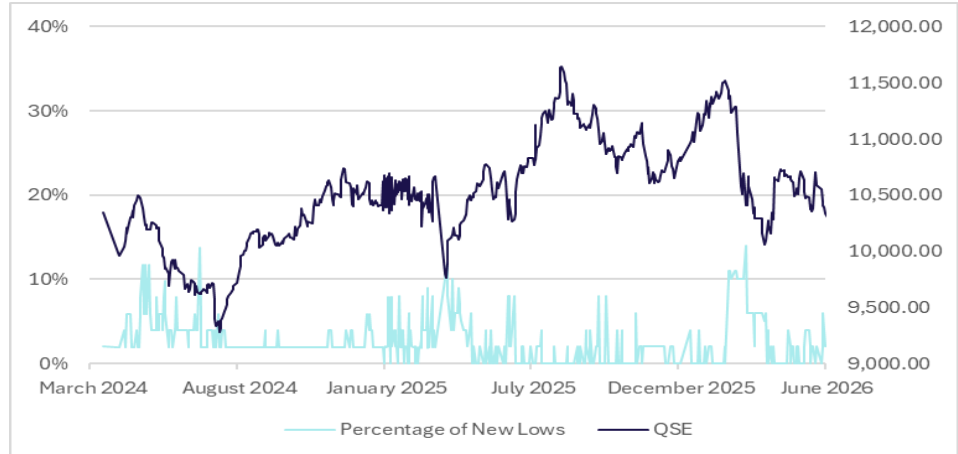
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

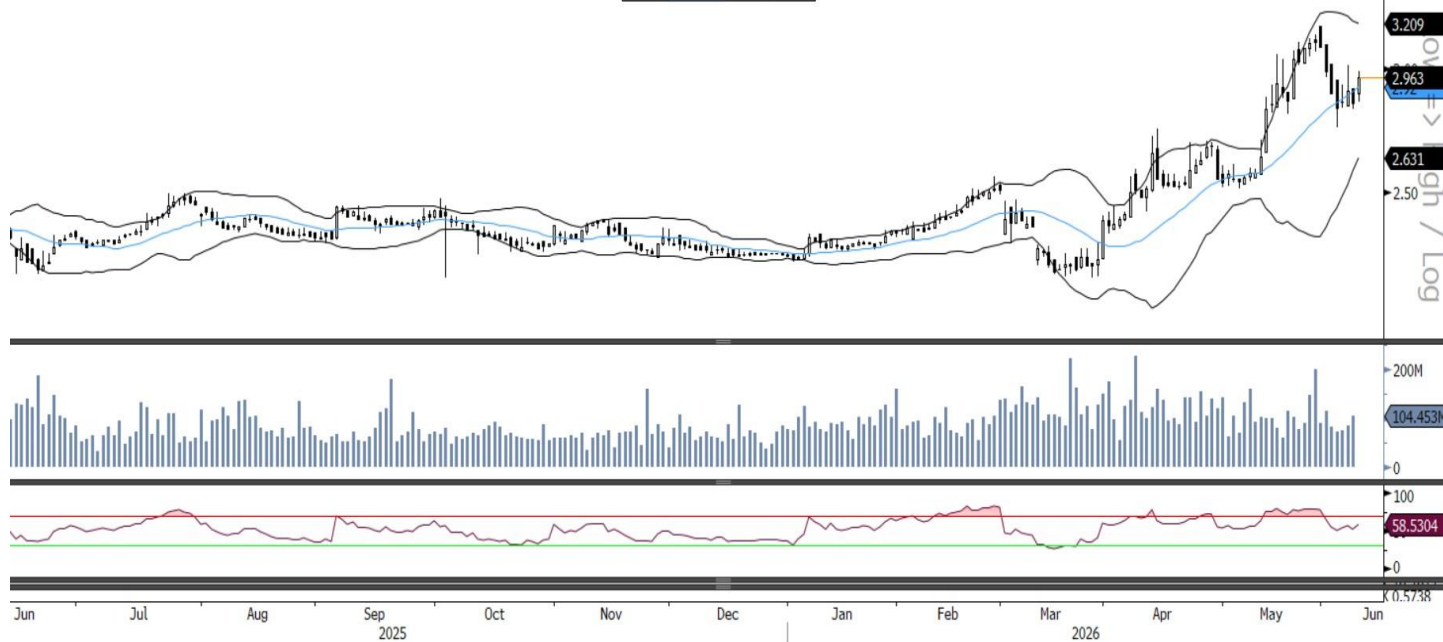
Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

AKHI (Alkhaleej Takaful)



AKHI as expected reclaimed its mid-bollinger band and moved higher, indicating signs of the bounce to continue. The RSI line is in the bullish zone. Traders can hold on to their existing positions for a revised target of QR2.990, with a new stop loss at QR2.939.

Source: Bloomberg, QNBFS Research

DHBK (Doha Bank)



DHBK bounced back yesterday after resting for a day and closed above the upper end of the bollinger band, indicating the stock has enough strength to move ahead. The RSI line is showing strength. Traders can hold onto their existing positions and add fresh positions above QR2.840, for a revised target of QR2.855, with a new stop loss at QR2.806.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

VFQS (Vodafone Qatar)



On the weekly charts, VFQS breached the horizontal resistance line after several weeks of consolidation and managed to close above the upper band of the bollinger band, showing signs of an upside to continue. Moreover, all the moving averages are pointing upwards, indicating strength. The weekly RSI is in the bullish zone. Traders can initiate buy only above QR2.834, with a target of QR2.901, and a stop loss at QR2.665.

Source: Bloomberg, QNBFS Research

ORDS (Ooredoo)



On the monthly charts, ORDS has been moving sideways but staying above its mid-bollinger band in a rising band, indicating the stock is gearing up for a breakout soon. Moreover, the stock is trading above all its moving averages, showing strength. The RSI line is in the bullish zone. Investors can consider buying the stock above QR13.85 for a breakout confirmation, with a stop loss of QR12.67, for a potential target of QR15.15.

Source: Bloomberg, QNBFS Research

QIGD (The Investors) - Short Term



QIGD after witnessing correction over the past few days, rebounded and developed a reversal candle, indicating a possibility of an upside pullback to continue. The RSI is also bouncing. Traders can initiate buy positions only above QR1.402, for a target of QR1.412, with a stop loss at QR1.385.

Source: Bloomberg, QNBFS Research

MCCS (Mannai Corp.)- Medium Term



MCCS after declining over the past few days, reversed from the lower end of the bollinger band, indicating the stock is likely to move higher and the correction seems to be over. Traders can initiate buy positions only above QR5.221, for a target of QR5.259, with a stop loss at QR5.166.

Source: Bloomberg, QNBFS Research

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